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NEWS RELEASE

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FOUNDERS BANK & TRUST REPORTS THIRD QUARTER EARNINGS

Founders Financial Corporation, the holding company for Founders Bank & Trust, reported net income of $748,598, or $0.79 per share for the third quarter of 2010, ended September 30. This is an increase of 124% compared to the same quarter in 2009, which reported net income of $333,631 or $.35 per share.

Third Quarter Highlights:
Return on equity showed significant improvement, at 11.04% for the third quarter of 2010 compared to 5.62% for the same quarter 2009. Net interest margin rose to 3.58%, up from 3.01% in third quarter 2009. Total assets have risen 11% in the past year. Total deposits are up 23% over last year.

"The third quarter of 2010 was our 63rd consecutive quarter of positive earnings," said Laurie F. Beard, President & CEO. "Our mortgage teams are producing at record levels, resulting in revenues this past quarter that were nearly three times those from the same period in 2009. I am very pleased with our bank's performance during these continued challenging times".

All data has been adjusted for the 10% stock dividend which was paid on May 14, 2010.

About Founders Bank & Trust
Established to meet the demand for locally-based banking with a personal touch, Founders Bank & Trust continues to focus on superior customer service to achieve growth. With four locations in the Grand Rapids area, this full-service community bank proudly strives to be the bank of choice for local individuals, businesses, and non-profits.

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